

Asia Pacific Aircraft Component Services and STRADE Forge Long-term Consignment Agreement to Optimise Aircraft Component Services

SINGAPORE, 27 SEPTEMBER 2023 — Asia Pacific Aircraft Component Services Sdn. Bhd. ("APACS"), a subsidiary of SIA Engineering Company Limited ("SIAEC") and joint venture with SR Technics Switzerland, has entered into a consignment agreement with STRADE Ltd. ("STRADE"), a global specialist in aircraft asset management. This strategic partnership aims to maximise the value of aircraft components owned by APACS through STRADE's innovative solutions to meet the evolving market needs for aircraft components. The agreement is for a term of three years, with an option for further extensions.

Under this agreement, STRADE will actively manage APACS' aircraft components to optimise the efficiency of its utilisation. STRADE will leverage its extensive expertise and worldwide reach to market these components through various channels, including sales, leasing and exchange services over the forthcoming years.

Mr. Martin Urwyler, Managing Director of APACS, said, "STRADE's consignment product enables us to optimise our assets and capital, as well as free up capacity and space. This partnership aligns well with our long-term strategic goals and will enhance our ability to serve our customers efficiently."

Mr. Stephen Fer, the General Manager at STRADE, expressed confidence in STRADE's ability to deliver exceptional value to APACS. He said, "Thanks to our truly global presence and extensive expertise in asset monetisation, airlines and MROs are increasingly relying on STRADE to cover their aircraft lifecycle requirements. We are committed to helping APACS unlock the full financial potential of their assets."

This partnership between APACS and STRADE represents a dynamic step forward for both companies, combining the strengths of two industry players that are committed to excellence and innovation to drive efficiency and value creation.

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About Asia Pacific Aircraft Component Services

www.apacs.aero

Asia Pacific Aircraft Component Services Sdn. Bhd. (APACS) is a leading service provider in Asia Pacific for the maintenance, repair, and overhaul of aircraft components.

Strategically located in Shah Alam, Malaysia, the 90,000 square foot facility is equipped with Hydraulic, Pneumatic and Fuel test stands that supports our extensive repair capability of 600+ part numbers for Airbus A320, A330, Boeing 737, CFM56 and PW4000 components. We also provide advance exchange options to offer immediate component availability for AOG or critical situations.

As a leading component MRO in Asia Pacific, we are continually developing new capabilities to strengthen our product offering and adopting lean to achieve operational excellence.

For more information, visit www.apacs.aero or follow us on LinkedIn at <https://www.linkedin.com/company/apacs aero/>.

About STRADE

www.strade.aero

STRADE is a 100% subsidiary of SR Technics, a leading MRO service provider in the civil aviation industry. STRADE was created in 2021 to serve the aviation community with quality component services. As an independent unit and intrapreneurship venture, STRADE manages a multi-million rotobles asset base through 24/7 worldwide support to airlines and MROs. The services offered to end-users range from exchange, lease/loan to sale of Used Serviceable Material. In addition, STRADE provides advanced monetization of customer assets under consignment agreements.

STRADE is globally present with headquarters in Zurich/Switzerland and through warehouses and regional sales support offices in Amsterdam/the Netherlands, Belgrade/Serbia, Miami /U.S.A, Kuala Lumpur/Malaysia and Brisbane/Australia.

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